

ARTS AND CULTURAL DEVELOPMENT FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2003

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Taxes			
Retail sales and use taxes -			
hotel/motel tax	\$ 5,558,473	\$ 5,338,799	\$ (219,674)
Interfund department services	-	211,950	211,950
Interest earnings	-	46,937	46,937
Miscellaneous revenues	-	2,900	2,900
Transfer in	15,277,072	4,573,424	(10,703,648)
TOTAL REVENUES	20,835,545	10,174,010	(10,661,535)
EXPENDITURES			
Current			
Culture and recreation			
Contract services and other charges		1,061,973	
Contribution		6,433,878	
Total culture and recreation	17,763,561	7,495,851	10,267,710
Capital outlay			
Capitalized expenditures	5,373,200	261,513	5,111,687
TOTAL EXPENDITURES	23,136,761	7,757,364	15,379,397
Excess (deficiency) of revenues over (under) expenditures	\$ (2,301,216)	2,416,646	\$ 4,717,862
Fund balance - January 1, 2003 (Restated) ^(a)		-	
Fund balance - December 31, 2003		\$ 2,416,646	

(a) See Note 15, "Restrictions, Reserves, Designations, and Changes in Equity" -
Restatements of Beginning Balances.